DECISION-MAKER:	AUDIT COMMITTEE
SUBJECT:	AUDIT COMMISSION: ANNUAL AUDIT FEE 2011/12
DATE OF DECISION:	23 JUNE 2011
REPORT OF:	CHIEF INTERNAL AUDITOR
STATEMENT OF CONFIDENTIALITY	
None	

BRIEF SUMMARY

The attached letter (appendix 1) sets out the audit work the Audit Commission will undertake for the 2011/12 financial year at Southampton City Council.

The fee reflects the risk-based approach to audit planning set out in the Code of Audit Practice and work mandated by the Commission for 2011/12.

The audit fee covers the:

- audit of financial statements;
- value for money conclusion ;
- Whole of Government accounts.

RECOMMENDATIONS:

(i) The Audit Committee is asked to note content of the Audit Commission's Annual audit fee letters for 2011/12

REASONS FOR REPORT RECOMMENDATIONS

1. The Audit Committee has, within its terms of reference, specific responsibility for oversight and provision of assurance to the Standards and Governance Committee on the arrangements made for cooperation between internal and external audit;
2. Presentation of the Audit Plan to the Audit Committee is in line with good practice and consistent with the CIFPA 'Code of Practice for Internal Audit in Local Government 2006' which requires that internal and external audit plans are co-ordinated.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

3. None

DETAIL (Including consultation carried out)

4. The detailed Audit Commission's Annual audit fee letter for 2011/12 is attached for consideration in the appendix. The external auditor will be in attendance at the Committee meeting to answer any questions. Officers have been consulted on the Audit Commission's Audit and Inspection plan for 2010/11

RESOURCE IMPLICATIONS

Capital/Revenue

5. None.

Property/Other

6. None

LEGAL IMPLICATIONS

Statutory power to undertake proposals in the report:

7. The duties and powers of auditors appointed by the Audit Commission are set out in the Local Government Act 1999.

Other Legal Implications:

8. None

POLICY FRAMEWORK IMPLICATIONS

9. None

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KEY DECISION? Yes/No No

WARDS/COMMUNITIES AFFECTED:	None

SUPPORTING DOCUMENTATION

Non-confidential appendices are in the Members' Rooms and can be accessed on-line

Appendices

1.	Audit Commission: Annual audit fee 2011/12

Documents In Members' Rooms

1.	None

Integrated Impact Assessment

Do the implications/subject of the report require an Integrated Impact Assessment (IIA) to be carried out.	No

Other Background Documents

Integrated Impact Assessment and Other Background documents available for inspection at:

Title of Background Paper(s)		Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)
1.	None	